

**COMBINED FINANCIAL STATEMENTS**

**ASIAN HUMAN SERVICES, INC.  
ASIAN HUMAN SERVICES FAMILY  
HEALTH CENTER, INC.**

*Year Ended June 30, 2012  
with Independent Auditors' Reports*

**ASIAN HUMAN SERVICES, INC.  
ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**

**COMBINED FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2012**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of the  
Asian Human Services, Inc.

We have audited the accompanying combined statements of financial position of the Asian Human Services, Inc. (the Agency) and affiliate as of June 30, 2012, and the related combined statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Agency's and affiliate's 2011 financial statements, and in our report dated February 15, 2012, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Asian Human Services, Inc. and affiliate as of June 30, 2012, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.



Elmhurst, Illinois  
February 26, 2013

**ASIAN HUMAN SERVICES, INC.  
ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**

**COMBINED STATEMENTS OF FINANCIAL POSITION**

**AS OF JUNE 30, 2012 AND 2011**

<b><u>ASSETS</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Cash	\$ 250,206	\$ 482,781
Investments, Fair Value	39,769	29,235
Accounts and grants receivable, net of \$248,892 of allowance	1,696,529	1,523,032
Prepaid expenses and security deposits	228,733	83,807
Construction Work in Progress	110,970	-
Land	2,008,635	2,008,635
Buildings	4,090,009	4,090,009
Furniture and equipment	967,609	891,380
Leasehold improvements	1,180,749	1,131,119
Accumulated depreciation	<u>(1,600,309)</u>	<u>(1,222,223)</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>8,972,900</u></b>	<b>\$ <u>9,017,775</u></b>
<b><u>LIABILITIES</u></b>		
Accounts payable and accrued expenses	\$ 537,984	\$ 860,589
Notes payable	3,926,633	4,184,380
Deferred revenue	<u>5,666</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>4,470,283</u></b>	<b>\$ <u>5,044,969</u></b>
<b><u>NET ASSETS</u></b>		
Unrestricted	\$ 4,225,192	\$ 3,868,130
Temporarily restricted	<u>277,425</u>	<u>104,676</u>
<b>TOTAL NET ASSETS</b>	<b>\$ <u>4,502,617</u></b>	<b>\$ <u>3,972,806</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ <u>8,972,900</u></b>	<b>\$ <u>9,017,775</u></b>

See accompanying notes to financial statements

**ASIAN HUMAN SERVICES, INC.  
ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**

**COMBINED STATEMENTS OF ACTIVITIES**

**YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR 2011**

<b><u>SUPPORT:</u></b>	<b><u>2012</u></b>			<b><u>2011</u></b>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>Total</u>
Government contracts	\$ 9,004,654	\$ 497,218	\$ 9,501,872	\$ 8,645,538
Patient service revenue, net	1,460,205	-	1,460,205	1,399,639
Contributions:				
Individuals and Corporate	67,167	-	67,167	21,243
Foundations	178,749	50,000	228,749	531,613
Interest income	2,421	-	2,421	2,432
Program service fees and other	<u>311,672</u>	<u>158</u>	<u>311,830</u>	<u>183,305</u>
	11,024,868	547,376	11,572,244	10,783,770
Net assets released from restrictions:				
Satisfaction of program restrictions	<u>374,627</u>	<u>(374,627)</u>	<u>-</u>	<u>-</u>
Total Support	<u>\$ 11,399,495</u>	<u>\$ 172,749</u>	<u>\$ 11,572,244</u>	<u>\$ 10,783,770</u>
<b><u>EXPENSES:</u></b>				
Program Services	\$ 10,338,297	\$ -	\$ 10,338,297	\$ 9,701,410
Support Services:				
Management and General	628,415	-	628,415	569,174
Fund Raising	<u>75,721</u>	<u>-</u>	<u>75,721</u>	<u>77,159</u>
Total Expenses	<u>11,042,433</u>	<u>-</u>	<u>11,042,433</u>	<u>10,347,743</u>
Change in net assets	<u>\$ 357,062</u>	<u>\$ 172,749</u>	529,811	436,027
Net assets at beginning of year			<u>3,972,806</u>	<u>3,536,779</u>
Net assets at end of year			<u>\$ 4,502,617</u>	<u>\$ 3,972,806</u>

See accompanying notes to financial statements

**ASIAN HUMAN SERVICES, INC.  
ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**

**COMBINED STATEMENTS OF FUNCTIONAL EXPENSES**

**YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR 2011**

	Support Services				<u>2012</u>	<u>2011</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>Total</u>		
Salaries and fringe benefits	\$ 6,693,015	\$ 641,890	\$ 54,005	\$ 695,895	\$ 7,388,910	\$ 6,809,228
Professional fees	514,617	173,327	16,863	190,190	704,807	669,551
Office equipment and supplies	241,161	1,722	770	2,492	243,653	314,914
Laboratory fees	291,161	-	-	-	291,161	220,188
Telephone	92,910	28,368	-	28,368	121,278	118,386
Rent and utilities	611,639	47,967	-	47,967	659,606	591,030
Repairs and maintenance	177,633	8,879	-	8,879	186,512	259,634
Property and liability insurance	63,649	16,912	-	16,912	80,561	69,606
Printing, advertising, dues and subscriptions	75,386	3,429	2,589	6,018	81,404	51,240
Client and student transportation	172,779	-	-	-	172,779	153,687
Conferences and staff development	51,912	18,073	-	18,073	69,985	72,376
Client assistance	75,678	-	-	-	75,678	84,578
Equipment rental and maintenance	23,052	554	-	554	23,606	21,291
Contributed goods and services	178,277	-	-	-	178,277	160,350
Administrative and other expenses	88,022	27,849	1,479	29,328	117,350	60,728
Interest Expense	18,331	250,434	15	250,449	268,780	275,525
Indirect cost allocation	<u>801,818</u>	<u>(801,818)</u>	<u>-</u>	<u>(801,818)</u>	<u>-</u>	<u>-</u>
Total expenses before Depreciation and Amortization	10,171,040	417,586	75,721	493,307	10,664,347	9,932,312
Depreciation and Amortization	<u>167,257</u>	<u>210,829</u>	<u>-</u>	<u>210,829</u>	<u>378,086</u>	<u>415,431</u>
Total expenses	<u>\$ 10,338,297</u>	<u>\$ 628,415</u>	<u>\$ 75,721</u>	<u>\$ 704,136</u>	<u>\$ 11,042,433</u>	<u>\$ 10,347,743</u>

See accompanying notes to financial statements

**ASIAN HUMAN SERVICES, INC.  
ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**

**COMBINED STATEMENTS OF CASH FLOW**

**FOR THE YEARS ENDED JUNE 30, 2012 AND 2011**

	<b>2012</b>	<b>2011</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ <b>529,811</b>	\$ 436,027
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	<b>378,086</b>	415,431
(Increase) decrease in operating assets		
Investments	<b>(10,534)</b>	(10,535)
Grant receivable	<b>(156,331)</b>	(187,439)
Patient account receivables	<b>(17,166)</b>	(115,810)
Prepaid expenses	<b>(144,926)</b>	25,012
Increase (decrease) in operating liabilities		
Accounts payable and accrued expenses	<b>(322,605)</b>	256,073
Deferred revenue	<b>5,666</b>	-
Net Cash Provided (Used) By Operating Activities	<b>262,001</b>	818,759
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of furniture & equipment	<b>(76,229)</b>	(297,247)
Construction work in progress	<b>(110,970)</b>	-
Leasehold improvement	<b>(49,630)</b>	(398,992)
Real estate acquisition and improvements	<b>-</b>	(21,476)
Net Cash Used By Investing Activities	<b>(236,829)</b>	(717,715)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of bank loans	<b>(257,747)</b>	(182,395)
Net Cash Provided By Financing Activities	<b>(257,747)</b>	(182,395)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(232,575)</b>	(81,351)
<b>CASH, beginning of year</b>	<b>482,781</b>	564,132
<b>CASH, end of year</b>	<b>\$ 250,206</b>	\$ 482,781
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:</b>		
Cash paid during the year for interest	<b>\$ 268,780</b>	\$ 275,525

See accompanying notes to financial statements

**ASIAN HUMAN SERVICES, INC.**  
**ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2012**

## **1. Organization**

Asian Human Services, Inc. (the Agency), an Illinois corporation, was incorporated on May 11, 1978. Its mission is to provide client-centered, quality and compassionate services to Asian immigrants and other under-served communities so that they can fully participate in society, prosper and thrive. The Agency identifies issues, needs and problems affecting the Pan-Asian and other minority communities and addresses them through direct services and community education covering both children and adults as follows: a charter grade school, mental health services, community health services, literacy and employment programs.

The Agency established Passages Charter School, Inc. (the School) in 2000. The School's current charter expires on June 30, 2018, and is operating as a division of the Agency.

During 2010, the Agency formed PIPAL, NFP, (PIPAL) a wholly owned subsidiary governed by a separate Board of Directors to hold and manage all real estate assets owned by the Agency.

The Agency incorporated Asian Human Services Family Health Center, Inc. (the Center), an Illinois corporation, in 2001. The Center is a certified Federally Qualified Health Center since 2003. Its mission is to increase access to primary care for underserved and underprivileged communities living on the north side of Chicago. The Center provides services for common health problems such as the flu, diabetes, high blood pressure, high cholesterol, etc. Other basic health services performed include routine physical exams, well child services, immunization against vaccine-preventable diseases, OB/GYN and dental services. The U.S. Department of Health and Human Services (the "DHHS") provides substantial support to the Center. The Center is obligated under the terms of the DHHS grant to comply with specified conditions and program requirements set forth by the grantor.

The combined financial statements include the accounts of the Agency, School, PIPAL, and the Center. All intercompany transactions and balances between and among the entities have been eliminated.

## **2. Summary of Significant Accounting Policies**

### **Cash**

For purposes of the Statements of Cash Flow, cash includes currency on hand, and demand deposits. Cash balances are insured by the Federal Depository Insurance Corporation (FDIC).



**ASIAN HUMAN SERVICES, INC.**  
**ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2012**

**2. Summary of Significant Accounting Policies (continue)**

**Investments**

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair value in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

**Contributions**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Patient Service Revenue Recognition**

Patient service revenue is reported as the estimated net realizable amounts from patients, third-party payors, and others for services rendered. Self-pay revenue is recorded at published charges with charitable allowances deducted to arrive at net self-pay revenue. All other patient service revenue is recorded at published charges with contractual allowances deducted to arrive at net patient service revenue.

**Contributed Services**

During the year ended June 30, 2012, the School was the recipient of food, special education clinician services and pension benefits contributed by Chicago Public Schools valued at \$320,189.

Many unpaid volunteers have made significant contributions of their time to develop the Agency's programs. The value of the contributed time by volunteers and other contributed resources is not reflected in these financial statements since they do not meet the criteria for recognition as contributed services.

**ASIAN HUMAN SERVICES, INC.**  
**ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2012**

**2. Summary of Significant Accounting Policies (continue)**

**Reserve for Accounts and Grants Receivable**

The Agency uses the allowance method to determine uncollectible accounts and grants receivable. The allowance is based on prior year's experience and management's analysis of specific accounts or grants.

**Functional Allocation of Expenses**

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Income Taxes**

The Agency and affiliate are exempt from Federal income taxes on related income under section 501(c)(3) of the Internal Revenue Code.

**Building Property and Equipment**

Building, property and equipment are carried at cost. All purchases in excess of \$5,000 (\$1,000 for the School) are capitalized, while lesser amounts are charged to expense. Depreciation and amortization are recorded on a straight-line basis over the estimated useful lives of the assets and 29.5 years for buildings. Leasehold improvements are amortized over the life of the lease. Depreciation on furniture and equipment depreciation ranges from three to five years.

**Prior Year Information**

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not detail changes in net assets by category for fiscal year 2011. Accordingly, such information should be read in conjunction with the Agency's and the Centers financial statements for the year ended June 30, 2011, from which the summarized information was derived.

**ASIAN HUMAN SERVICES, INC.**  
**ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2012**

**2. Summary of Significant Accounting Policies (continue)**

**Date of Management Review**

Subsequent events were evaluated through February 26, 2013, which is the date the financial statements were available to be issued.

**3. Restrictions on Net Assets**

Temporary restrictions on net assets at the end of 2012 and 2011 are related to government grants and foundation contributions for the following fiscal year.

**4. Patient Accounts Receivable**

Patient accounts receivable are reported at their outstanding unpaid balances and reduced by an allowance for doubtful accounts and by contractual allowances. The Center estimates doubtful accounts and contractual allowances based on historical collection rates by patient financial class (e.g. Private Insurance, Medicaid, etc.), factors related to specific payor's ability to pay, and current economic trends. The Center writes off accounts receivable against the allowance when a balance is determined to be uncollectible. Patient Accounts Receivable consists of:

	<u>June 30, 2012</u>	<u>June 30, 2011</u>
Medicaid	421,728	\$ 846,207
Medicare	66,681	150,792
Others	<u>88,763</u>	<u>378,016</u>
Subtotal	577,172	\$ 1,375,015
Allowance for Doubtful Accounts	<u>(248,892)</u>	<u>(1,063,901)</u>
Total	<u><u>328,280</u></u>	<u><u>\$ 311,114</u></u>

As of June 30, 2012, approximately 56% of total allowance relates to Medicaid receivables, 14% to Medicare receivables, and 30% to other receivables due from self-pay patients and insurance companies

**ASIAN HUMAN SERVICES, INC.  
ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012**

**5. Fair Value Measurements of Investments**

The Agency valued its investments using a three level hierarchy:

Level 1 - quoted prices for investments in active markets for identical assets or liabilities.

Level 2 - other observable inputs such as quoted prices of similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets or liabilities.

Level 3 - unobservable inputs, including the Agency's own assumptions and judgement in determining the fair value.

The fair value of the Agency's investments as of June 30, 2012 was \$39,769 of Corporate Bonds valued with Level 1 input.

**6. Commitments and Contingencies**

The Agency and the School rent their office and program space under the terms of leases expiring through December 2014 and June 2018 respectively. The School lease has two additional five year options to renew after June 2018. The payment terms include a monthly base rent plus utilities. Rent expense was \$453,710 in fiscal year 2012 and \$429,213 in fiscal year 2011. Annual base rent excluding space sharing in subsequent fiscal years is summarized as follows:

	<u>Agency</u>	<u>School</u>	<u>Total</u>
Fiscal Year 2013	\$ 205,795	\$ 269,501	\$ 475,296
Fiscal Year 2014	210,636	283,834	494,470
Fiscal Year 2015	141,115	293,608	434,723
Fiscal Year 2016	-	303,674	303,674
Fiscal Year 2017	-	314,043	314,043
Fiscal Year 2018	-	324,722	324,722
	<u>\$ 557,546</u>	<u>\$ 1,789,382</u>	<u>\$ 2,346,928</u>

The lease with the Archdiocese includes required improvements to the facility to be completed at an agreed upon future date, estimated at a total cost of \$1,292,804. The payment of these improvements is the sole responsibility of the tenant (the School) as the rent shown above is net of a partial rebate from the Archdiocese to cover the cost of these improvements. The School has completed approximately half of the improvements agreed upon as of June 30, 2012.

The Center receives Medicaid and Medicare revenue from the State of Illinois and the federal government. Reimbursements received from Medicaid and Medicare are subject to audit by the state and federal government. Upon audit, if discrepancies are discovered, the Center could be held responsible for refunding the amounts in question.

Medicaid and Medicare revenue is reimbursed to the Health Center at the net reimbursement rates as determined by each program. Reimbursement rates are subject to revisions under the provisions of cost reimbursement regulations. Adjustments for such revisions are recognized in the fiscal year incurred.

**ASIAN HUMAN SERVICES, INC.  
ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012**

**7. Notes payable**

	<u>6/30/2012</u>	<u>6/30/2011</u>
Note Payable at 6.85%, monthly payment of \$6,684 and matures on September 17, 2012, refinanced after fiscal year end	870,686	889,421
Note Payable at 6.25% and adjustable every five years, monthly payment of \$5,145 and matures on November 1, 2022	418,870	453,253
Note Payable at 6.25% and adjustable every five years, monthly payment of \$6,431 and matures on October 1, 2022	513,556	557,138
Note Payable at 6.85%, monthly payment of \$4,573 and matures on September 17, 2012, refinanced after fiscal year end	615,114	626,635
Note Payable at 5% and adjustable every five years, monthly payment of \$3,163 and matures on April 1, 2024	270,255	360,644
Note Payable at 6.85%, monthly payment of \$6,950 and matures on August 5, 2014, refinanced after fiscal year end	835,518	859,508
Note Payable at 5.875% and adjustable every five years, monthly payment of \$3,767 and matures in January 2025	401,396	422,346
Note Payable at 8.775% with a monthly payment of \$1,246.62 and matures on October 1, 2012	<u>1,238</u>	<u>15,435</u>
Total	<u><u>3,926,633</u></u>	<u><u>4,184,380</u></u>

Interest amounted to \$268,780 and \$275,525 in 2012 and 2011 respectively all of which was expensed. The Notes Payable is secured by the Agency's business assets and real estate. The Agency refinanced three of the outstanding notes subsequent to fiscal year end. The three notes were combined into one note with an interest rate of 5% per annum and a maturity date of December 1, 2017

Future annual principal and interest payments for each fiscal year are as follows:

June 30, 2013	\$ 389,935
June 30, 2014	368,526
June 30, 2015	368,526
June 30, 2016	368,526
June 30, 2017	368,526
Thereafter	<u>2,856,874</u>
Total	<u><u>\$ 4,720,913</u></u>

The Agency has a lines-of-credit with a maximum borrowing limit of \$300,000 and the Center \$100,000. Both lines matured on September 5, 2012. The lines bear interest at the bank's prime rate plus 1% with an interest rate floor of 6%. Advances under the lines are limited to 75% of the Agency's grant and contract receivables. As of June 30, 2012, the Agency has no outstanding balance on the line-of-credit. Subsequent to September 5, 2012, the Agency and the Center increased its line-of-credit to \$700,000 and \$300,000 respectively with the same terms and an interest rate floor of 5%. The maturity date was extended to September 4, 2013.

**ASIAN HUMAN SERVICES, INC.**  
**ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2012**

**8. Government Contracts Support**

Public support from government contracts represents reimbursements of qualified costs submitted by the Agency. Qualified costs are defined by the individual agreements between the Agency and the respective contracting governmental units. Of the total 2012 government contracts support, \$2,114,048 was received from the Illinois Department of Human Services and \$3,247,120 was received from the Chicago Public Schools. Loss of funding from these sources would require the Agency to seek additional revenue or secure new grants in order to continue to provide its current level of services.

<u>Federal Contracts</u>	<u>2012</u>	<u>2011</u>
Pass-through from City of Chicago:		
Department of Family and Support Services		
CSBG (WIA - Core and Intensive Services)	\$ 166,658	\$ 204,265
WIA - High Speed Internet	-	5,200
WIA - Youth Development Services	133,056	200,790
CDBG - Youth Development Services	29,436	27,824
Department of Public Health		
Prevention with Positives	22,818	-
Ryan White Services	65,514	9,103
Housing Opportunities for Persons with AIDS	43,176	50,724
CDBG - Family Violence Prevention	37,211	31,363
HIV Prevention NE/NS	65,724	58,375
Food Program for Women, Infant & Children - FHC	163,800	154,758
Chicago Public Schools		
Pre-K	70,000	63,000
Title I	101,443	86,432
Title II	17,522	5,894
Pass-through from Illinois Department of Human Services:		
Mental Health	107,900	162,633
Donated Funds Initiative Title XX	109,354	109,729
Workfirst, Earnfare, Job Placement & Retention	420,692	577,384
Americorp	144,259	129,122
Day Care Action	22,818	-
Various Stimulus Grants	41,176	143,114
Pass-through from Illinois Department of Public Health		
Ryan White Care Services	59,976	38,826
Office of Health Promotion - Quit Line	47,560	44,372
Consolidated Health Centers - FHC	131,499	113,146
Public Health Diabetes	36,775	-
Passthrough from Illinois State Board of Education		
Child and Adult Care Food Program	16,199	348
Pass-through from Illinois Community College Board		
Adult Education and Family Literacy	144,715	119,405
Bridge	20,000	-
Pass-through from AIDS Foundation of Chicago		
Emergency Cash Assistance	15,214	3,760
Pass-through from United Way Metropolitan Chicago		
FEMA	10,000	10,000
Direct from U.S. Department of Health and Human Services		
Consolidated Health Centers - FHC	786,273	790,215
Total Federal Contracts	<u>\$ 3,030,768</u>	<u>\$ 3,139,782</u>

**ASIAN HUMAN SERVICES, INC.**  
**ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2012**

**8. Government Contracts Support (Continue)**

<u>State Contracts</u>	<u>2012</u>	<u>2011</u>
Illinois Department of Human Services		
Mental Health Medicaid and Non-Medicaid	\$ 1,123,153	\$ 993,994
Developmental Disability	80,065	-
Mental Health Evidence Based Training	-	6,000
Workfirst, Earnfare, Job Placement & Retention	7,416	12,596
Day Care	-	20,235
Mental Health Psychiatric Services	57,215	-
Aids Foundation of Chicago		
Office of Rehabilitation Services	79,268	49,231
Illinois Department of Public Health		
Center for Minority Health - Breast & Cervical Cancer	22,020	30,525
Chicago Tobacco Prevention	25,865	-
Center for Minority Health Sevices	26,360	34,973
HIV Prevention	12,615	-
HIV Housing	48,932	71,193
Office of Health Promotion - Quality of Life	71,347	60,767
Illinois Public Health Association	11,604	-
Public Health Diabetes	-	5,475
Breast and Cervical Cancer - FHC	365,223	333,980
Ticket for the Cure - FHC	-	8,769
Illinois State Board of Education		
Early Childhood Block Grant	102,033	115,296
Mental Health in School	25,000	25,000
Illinois Community College Board - Adult Education	238,516	237,342
Illinois Secretary of State - Family Literacy	87,754	85,313
Illinois Department Healthcare and Family Services		
Dental Program	18,737	56,430
EMR Incentives	85,000	-
Illinois Capital Development Board	110,970	-
Illinois DCEO		
Eliminate the Digital Divide	52,500	47,000
Traning for Tomorrow	63,106	-
Total State Contracts	<u>2,714,699</u>	<u>2,194,119</u>
 <u>Local Contracts and Awards</u>		
CPS Community Partnership Program	175,213	175,213
Cook County Dept of Public Health - HIV Prevention	-	-
Chicago CLESE	-	1,000
Emergncy Funds	13,000	5,000
CPS - Passages Charter School	3,071,907	2,753,401
Total Local Contracts	<u>3,260,120</u>	<u>2,934,614</u>
<b>Total Government Contracts</b>	<b>\$ <u>9,005,587</u></b>	<b>\$ <u>8,268,515</u></b>

**ASIAN HUMAN SERVICES, INC.**  
**ASIAN HUMAN SERVICES FAMILY HEALTH CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2012**

**9. Passages Charter School**

In February 2013, the Chicago Public Schools renewed the School's charter for a five year term. The Agency outsources the day-to-day management of the School to an education management company. For the fiscal year ended June 30, 2012, the operational management fee amounted to \$142,000.

**10. Qualified Retirement Plan**

The Agency and the Center have a defined-contribution retirement plan, which covers all eligible employees. Participants can contribute up to 15% of eligible compensation on a pretax basis. As of March 1, 2009, the Agency and the Center suspended its matching contributions.

The School participates in the Public School Teachers' Pension and Retirement Fund of Chicago (Fund), a defined benefit plan. Members of the Fund include all active nonannuitants who are employed by a Fund-covered employer to provide services for which teacher certification is required. The State of Illinois appropriates public contributions to the Chicago Public Schools, which remit those contributions to the Fund as applicable employer contributions. The employer contributions for the year ended June 30, 2012 is approximately 11.1% of pensionable salary, and amounted to \$141,912, and has been included in contributed goods and services.

**11. Evaluation of Subsequent Events**

The Agency has evaluated subsequent events through February 26, 2013, which is the date financial statements were available to be issued.

PIPAL, NFP has entered into a sales agreement to sell the property located at 1447 West Montrose Avenue. A tentative closing date has been scheduled for April, 2013. Proceeds of any sale will be used to reduce outstanding debt.